



BROKER-TO-BROKER REFERRAL AGREEMENT

The undersigned agree that _____, hereinafter referred to as 'Referring Broker', hereby refers the following prospective buyer and/or seller to

hereinafter referred to as 'Receiving Broker' the following prospect:

Name _____

Address: _____

Phone Number: _____

E-mail: _____

The Receiving Broker agrees to contact the prospect as soon as possible and to exercise their best efforts to complete a transaction with said prospect. The Receiving Broker further agrees, that upon the closing of the transaction they will pay a referral fee to the Referring Broker of _____ % of the commission received by the Receiving Broker for the affected side of the transaction.

The Receiving Broker agrees to update the Referring Broker as to the status of this prospect not less than every thirty (30) days.

This agreement shall remain in effect for a period of one year from the date of acceptance by the Receiving Broker.

Anything herein to the contrary notwithstanding, both parties hereto agree that the referral fee stated above shall be reduced by the amount of any referral fee that must be paid by the Receiving Broker to the prospects employer or employer-designated relocation company in connection with the prospects transaction. If this referral results in multiple transactions by the Receiving Broker with this prospect, the referral fee shall be due and payable only upon the initial transaction.

Agreed and Accepted:

Referring Broker: Print Name _____ Date: _____

Company: _____, Address: _____

Phone Number: _____ Authorized Broker Signature: _____

Receiving Broker: Print Name _____ Date: _____

Company: _____, Address: _____

Phone Number: _____ Authorized Broker Signature: _____

This form is provided as a service of the Grosse Pointe Board of REALTORS® to all REALTORS®. Those who use this form are expected to review both the form and the details of the particular transaction to ensure that each action of this form is appropriate for the transaction. The Grosse Pointe Board of REALTORS® is not responsible for the use or misuse of this form, for misrepresentation, or warranties made in connection with this form.